

TRUSTEE PROPERTY VALUATION

Financial Year of Audit _____

(Enter Year)



Build Your Business & Grow Your Wealth

TO: Tolevsky Partners EMAIL: team@tolevskypartners.com.au

In our capacity as trustee(s) of the above named fund, hereby declare the following asset(s) are held by the Fund and believe they have a market value at 30 June as disclosed below:-

NAME OF SUPERANNUTION FUND:	NAME OF SUPERANNUTION FUND	
PROPERTY	VALUATION METHOD (A, B or C)	VALUE (\$)

Acceptable Audit Evidence

We understand that acceptable evidence must be provided to support market values and that we must be able to demonstrate the valuation is based on objective and supportable data.

We have valued the property using Method A, B or C below and have marked the evidence used to determine the value(s) in the table above.

METHOD A

Independent valuation undertaken by a property valuation service provider, including online services or real estate agent

Where an online valuation service has been used, we have reviewed the valuation for reasonableness.

OR

METHOD B

Independent valuation obtained during the previous financial year **and** adjusted with reference to:

- i) A member of the Real Estate Institute of Australia (REIA) suburb data, e.g. REIV, REIQ & REIWA, or
- ii) Sales of similar properties researched by Trustee(s), or
- iii) Correspondence with realtor, or
- iv) Capitalisation rates, or
- v) Other consideration (which may include leaving the value at the last independent valuation if the trustees are not aware of any material event that has occurred)

✓

OR

METHOD C

Cost price if purchased during the previous financial year **and** adjusted with reference to:

- i) A member of the Real Estate Institute of Australia suburb data, e.g. REIV, REIQ & REIWA, or
- ii) Sales of similar properties researched by Trustee(s), or
- iii) Correspondence with realtor, or
- iv) Capitalisation rates, or
- v) Other consideration (which may include leaving the value at the cost price if the trustees are not aware of any material event that has occurred)

✓

We believe the valuation of each asset:

- takes into account all relevant factors and considerations likely to affect the value of the asset;
- has been undertaken in good faith;
- results from a rational and reasoned process; and

is capable of explanation to a third party.

SIGNED BY THE TRUSTEES:

Trustee
Date: / /

Trustee
Date: / /

Trustee
Date: / /

Trustee
Date: / /

SIGNED BY CORPORATE TRUSTEES:

Name of Corporate Trustee: _____

Director
Date: / /

Director
Date: / /

Director
Date: / /

Director
Date: / /